

**CONFIDENTIAL**

**TERM SHEET**  
**Four (4) Month Fixed Rate (10%) Convertible Loan**

Lender:	Vision Capital NY
Loan Amount (Principal):	\$100,000
Interest:	10% per Month (\$10,000)
Closing Date:	May 23, 2023
Stock Kicker:	10,000 per month
Use-of-Funds (Primary):	Finish manufacture of BaroShear UST machines; marketing
Due Dates (Interest):	Jube 23, July 23, Aug 23, Sept 23, 2023
Maturity Date (Principal):	Four Months from Closing Date
Due Date (Principal):	September 23, 2023
Grace Period (GP) - Interest:	3 Business Days
Penalty after GP - Interest:	\$500/week: starts on Day 1 post-GP.
Grace Period - Principal:	6 Business Days
Penalty after GP - Principal:	\$1,000/week: starts on Day 1 post-GP.
Default:	If loan remains unpaid at end of GP, PBIO is in default
Security:	250,000 shares of PBIO held in reserve at transfer agent
Voluntary Conversion:	At lower of (i) \$2.50/share, or (ii) purchase price of stock sold by PBI at a price lower than \$2.50/share.
Pre-payment of Loan:	Allowed. If loan is pre-paid, interest and stock will be paid on a pro-rated basis, based on the number of days loan was outstanding during that current one-month period.

## ACCEPTED BY

Larry Stern  
Accredited Investor

5-23-23

Date

Richard T. Schumacher  
President & CEO

5/23/23

Date

May 23, 2022. \$100K Note - Vision



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